

Old Southwellian Society

Accounts. 14th Sept 2012 to 19th April 2013

Profit and Loss Account

Income

Dinner Raffle 2012	£221.00
Subscription from Members	£30.00
Interest earned	£0.16
Sale of OSS ties	£50.00
Total Income	£301.16

Expenditure

General Expenses	£0.00
Donation to School	£0.00
Bank Charges	£0.00
Total Expenditure	£0.00

Surplus/Deficit **£301.16**

Balance Sheet as of 19th April 2013

Current Assets

Current Account	£801.83
Reserve Account	£783.90
Debtors	£0.00
Total	£1,585.73

Current Liabilities

Creditors	£0.00
Loans	£0.00
Total	£0.00

Working capital **£1,585.73**

Fixed Assets

OSS Cups	£1,000.00
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Total Net Assets **£2,585.73**

Note that the value of the OSS cups is scrap value based on weight of 2114 grams and current silver rates. Insurance replacement value is £14,075.